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SUBJECT:—*Import policy for Cassia and Cinnamon* [S. No. 26(a)/IV]—October, 1960—March, 1961, *licensing period*.

No. 149-ITC(PN)/60.—Attention of importers is invited to the remark against S. No. 26(a)/IV, in Section II of the current Red Book wherein it is mentioned that the policy for this S. No. will be announced later.

2. It has been decided to consider applications from Established Importers of this item for *ad-hoc* licences for import of Cassia and Cinnamon for a value equal to their entitlement at 5 per cent. of half of their best year's imports of Cardamoms, Cassia and Cinnamon falling under S. No. 26(a)/IV on the condition that:—

- (i) the licensee will, within six months of the date of importation of cassia and cinnamon, effect exports, either direct or through an Export Council/Association or through an established exporter, of Groundnut oil and/or Tapioca Flour to the extent given below:—

“Against the imports of 2.5 cwts. of Cassia and Cinnamon, 1 ton of Groundnut oil or 8 tons of Tapioca flour shall be exported”.

- (ii) the licensee will be required to give a bond duly supported by a bank guarantee for an amount equal to the *c.i.f.*, value of imported Cassia and Cinnamon for fulfilment of the export obligation.

Provided that the licences upto and inclusive of the value of Rs. 500 will not be subject to the above conditions.

3. The applications for *ad-hoc* licences for import of cassia and cinnamon against exports of the specified commodities should be made in the prescribed form and manner not later than the 31st January, 1961, to the port licensing authorities.

SUBJECT:—*Import policy for Cloves, all sorts, whether ground or unground* (S. No. 27/IV)—October, 1960—March, 1961, *licensing period*.

No. 150-ITC(PN)/60.—Attention of importers is invited to the remark against S. No. 27/IV in Section II of the current Red Book wherein it is mentioned that the policy for this item will be announced later.

2. It has been decided to consider applications from Established Importers of this item for *ad-hoc* licences for import of Cloves, all sorts, whether ground or unground for a value equal to their entitlement at 5 per cent. of half of their best year's imports on the condition that:

- (i) the licensee will, within six months of the date of importation of cloves, effect exports, either direct or through an Export Council/Association or through an Established Exporter of Groundnut oil and/or Tapioca Flour to the extent given below:

“Against the imports of 2.5 cwts. of cloves, 1 ton of Groundnut oil or 8 tons of Tapioca flour shall be exported”.

- (ii) the licensee will be required to give a bond duly supported by a bank guarantee for an amount equal to the *c.i.f.*, value of imported cloves for fulfilment of the export obligation.

Provided that the licences upto and inclusive of the value of Rs. 500 will not be subject to the above conditions.

3. The applications for *ad-hoc* licences for import of cloves against exports of the specified commodities should be made in the prescribed form and manner not later than the 31st January, 1961, to the port licensing authorities.

SUBJECT:—*Import policy for Nutmegs falling under S. No. 28/IV*—October, 1960—March, 1961, *licensing period*.

No. 151-ITC(PN)/60.—Attention of importers is invited to the remark against S. No. 28/IV, in Section II of the current Red Book wherein it was mentioned that the policy for this item will be announced later.

2. On a review of the position, it has been decided that 'Nutmegs' (S. No. 28/IV) will be licensed to established Importers on a quota of 5 per cent. during October 1960—March, 1961, period. The existing entries against S. No. 28/IV in Section II of the Red Book for October, 1960—March, 1961, period may be deemed to have been substituted by the following entries:—

Pt. & S. No. of the ITC Schedule	Description	Licensing authority	Policy for Established Importers	Validity of licence	Remarks
28/IV	Nutmegs	Ports	5%	Six months	..

3. Established Importers may submit applications for quota licences for Nutmegs (S. No. 28/IV) in the usual form and manner to the licensing authorities concerned by the 31st January, 1961.

SUBJECT:—*Import policy for Mace* [S. No. 29(a)/IV]—October, 1960—March, 1961, *licensing period.*

No. 152-ITC(PN)/60.—Attention of importers is invited to the remark against S. No. 29(a)/IV in Section II of the current Red Book wherein it is mentioned that the policy for this item will be announced later.

2. It has been decided to consider applications from Established Importers of this item for *ad-hoc* licences for import of Mace, for a value equal to their entitlement at 5 per cent. of half of their best year's imports on the condition that:

- (i) the licensee will, within six months of the date of importation of Mace, effect exports, either direct or through an Export Council/Association or through an Established Exporter, of Groundnut oil and/or Tapioca Flour to the extent given below:—

"Against the imports of 2.5 cwts of mace, 2 tons of Groundnut Oil or 16 tons of Tapioca flour shall be exported".

- (ii) the licensee will be required to give a bond duly supported by a bank guarantee for an amount equal to the *c.i.f.*, value of imported Mace, for fulfilment of the export obligation.

Provided that the licences upto and inclusive of the value of Rs. 500 will not be subject to the above conditions.

3. The applications for *ad-hoc* licences for import of Mace against exports of the specified commodities should be made in the prescribed form and manner not later than the 31st January, 1961, to the port licensing authorities.

SUBJECT:—*Import policy for 'Betelnuts'* (S. No. 30/IV)—October, 1960—March, 1961, *licensing period.*

No. 153-ITC(PN)/60.—Attention of importers is invited to the remark against S. No. 30/IV in Section II of the current Red Book wherein it is mentioned that the policy for this item will be announced later.

2. It has been decided to consider applications from Established Importers of this item for *ad-hoc* licences for import of Betelnuts for a value equal to their entitlement at 2½ per cent. of half of their best year's imports on the condition that:—

- (i) the licensee will, within six months of the date of importation of betelnuts, effect exports, either direct or through an Export Council/Association or through an Established Exporter, of Groundnut oil and/or Tapioca Flour to the extent given below:—

"Against the imports of 7.5 cwts., of betelnuts, 1 ton of Groundnut oil or 8 tons of Tapioca flour shall be exported".

- (ii) the licensee will be required to give a bond duly supported by a bank guarantee for an amount equal to the *c.i.f.*, value of imported betelnuts for fulfilment of the export obligation.

Provided that the licences upto and inclusive of the value of Rs. 500 will not be subject to the above conditions.

3. The applications for *ad-hoc* licences for import of Betelnuts against exports of the specified commodities should be made in the prescribed form and manner not later than the 31st January, 1961, to the port licensing authorities.

K. T. SATARAWALA,
Chief Controller of Imports and Exports.